02/16/23

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 2240

 (SENATE AUTHORS: PUTNAM)

 DATE
 D-PG
 OFFICIAL STATUS

 03/01/2023
 1185
 Introduction and first reading Referred to Capital Investment See HF670
 OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for approach systems at the St. Cloud Regional Airport; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. AIRPORT INSTRUMENT LANDING AND APPROACH LIGHTING
1.6	SYSTEMS; ST. CLOUD REGIONAL AIRPORT AUTHORITY.
1.7	Subdivision 1. Appropriation. \$3,900,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of transportation for a grant to the St. Cloud Regional Airport Authority
1.9	to acquire and install an approach lighting system and to relocate and acquire upgrades to
1.10	an instrument landing system serving Runway 31 at the St. Cloud Regional Airport.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$3,900,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.