03/15/21 REVISOR KRB/LG 21-03807 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 2208

(SENATE AUTHORS: KORAN)

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Section 1.

OFFICIAL STATUS

1112 Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

relating to capital investment; appropriating money for a highway overpass at the intersection of marked Interstate Highway 35 and County State-Aid Highway 19 in Chisago County; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CHISAGO COUNTY; OVERPASS AT MARKED INTERSTATE HIGHWAY 35 AND COUNTY STATE-AID HIGHWAY 19 INTERSECTION.

Subdivision 1. Appropriation. \$13,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to Chisago County to predesign, design, furnish, and equip city streets and multiuse paved trails that will be realigned in conjunction with the construction of an overpass at the intersection of marked Interstate Highway 35 and County State-Aid Highway 19 in Chisago County and for reconstruction of County State-Aid Highway 19 from the intersection of County State-Aid Highway 19 and marked Interstate Highway 35 to County State-Aid Highway 30 to widen the overpass and for realignment. This appropriation is for expenses eligible for general obligation bond proceeds. This appropriation is available when the commissioner of management and budget determines that sufficient resources have been committed to complete the project, as required by Minnesota Statutes, section 16A.502.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$13,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

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2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2