

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 219

(SENATE AUTHORS: FISCHBACH and Pederson, J.)

DATE	D-PG	OFFICIAL STATUS
01/20/2015	92	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for the
1.3 expansion of County State-Aid Highway 3; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **COUNTY STATE-AID HIGHWAY 3; APPROPRIATION AND BOND**
1.7 **SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for a grant to
1.10 Benton County to acquire land or interests in land, design, and construct the expansion
1.11 of County State-Aid Highway 3 from 3rd Avenue North in the city of Sauk Rapids to
1.12 U.S. Highway 10.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.14 bond proceeds account in the trunk highway fund, the commissioner of management and
1.15 budget shall sell and issue bonds of the state in an amount up to \$6,000,000 in the manner,
1.16 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to
1.17 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the
1.18 amounts requested by the commissioner of transportation. The proceeds of the bonds,
1.19 except accrued interest and any premium received from the sale of the bonds, must be
1.20 deposited in the bond proceeds account in the trunk highway fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.