

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 2172

(SENATE AUTHORS: ROSEN and Senjem)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|---|
| 03/03/2014 | 5922 | Introduction and first reading Referred to Finance |

1.1

A bill for an act

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relating to capital investment; appropriating money for public infrastructure for

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an industrial park in the city of Blue Earth; authorizing the sale and issuance of

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state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. CITY OF BLUE EARTH INDUSTRIAL PARK INFRASTRUCTURE.

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Subdivision 1. **Appropriation.** \$1,422,550 is appropriated from the bond proceeds

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fund to the commissioner of employment and economic development for the greater

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Minnesota business development public infrastructure grant program under Minnesota

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Statutes, section 116J.431, for a grant to the city of Blue Earth to acquire land and

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predesign, design, construct, and equip public infrastructure for the North Industrial Park

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in the city of Blue Earth. The project includes upgrading a segment of County State-Aid

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Highway 103 between Trunk Highway 169 and the entrance to the industrial park.

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This appropriation is not available until the commissioner of management and budget

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determines that at least an equal amount is committed to the project from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$1,422,550 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.