

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 2168

(SENATE AUTHORS: KORAN)

DATE
03/18/2021

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1069

Introduction and first reading
Referred to Transportation Finance and Policy

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to transportation; appropriating money for improvements to marked Trunk
1.3 Highway 95 and a railroad switch project in the city of Cambridge; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MARKED TRUNK HIGHWAY 95 IMPROVEMENTS; APPROPRIATION**
1.7 **AND BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$6,200,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for a grant to the
1.10 city of Cambridge for land acquisition, demolition, predesign, design, engineering, and
1.11 construction of improvements to marked Trunk Highway 95, including but not limited to
1.12 expansion to a four-lane at-grade segment from approximately Fillmore Street to Birch
1.13 Street in the city of Cambridge. This appropriation is for the portion of the project that is
1.14 eligible for use of proceeds of trunk highway bonds. This appropriation is not available
1.15 until the commissioner of management and budget determines that sufficient resources have
1.16 been committed from nonstate sources to complete the project. This appropriation is available
1.17 until the project is completed or abandoned.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.19 proceeds account in the trunk highway fund, the commissioner of management and budget
1.20 shall sell and issue bonds of the state in an amount up to \$6,200,000 in the manner, upon
1.21 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.22 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.23 requested by the commissioner of transportation. The proceeds of the bonds, except accrued

2.1 interest and any premium received from the sale of the bonds, must be deposited in the bond
2.2 proceeds account in the trunk highway fund.

2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.

2.4 Sec. 2. **MARKED TRUNK HIGHWAY 95 RAILROAD SWITCH;**
2.5 **APPROPRIATION AND BOND SALE AUTHORIZATION.**

2.6 Subdivision 1. **Appropriation.** \$800,000 is appropriated from the bond proceeds account
2.7 in the state transportation fund to the commissioner of transportation for a grant to the city
2.8 of Cambridge for land acquisition, predesign, design, engineering, and construction of
2.9 improvements to the railroad crossing at marked Trunk Highway 95 in the city of Cambridge,
2.10 including but not limited to relocation of the crossing and installation of additional spur
2.11 track. This appropriation is for the portion of the project that is eligible for use of proceeds
2.12 of general obligation bonds. This appropriation is not available until the commissioner of
2.13 management and budget determines that sufficient resources have been committed from
2.14 nonstate sources to complete the project. This appropriation is available until the project is
2.15 completed or abandoned.

2.16 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
2.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.18 the state in an amount up to \$800,000 in the manner, upon the terms, and with the effect
2.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.20 Constitution, article XI, sections 4 to 7.

2.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.