SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2165

(SENATE AUTHORS: HOFFMAN and Gazelka)

DATE	D-PG	OFFICIAL STATUS
03/01/2012	4073	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for street and utility improvements in Wadena including infrastructure damaged by the 2010 tornado; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **WADENA STREET AND UTILITY IMPROVEMENTS.**

Subdivision 1. **Appropriation.** $7,000,000 is appropriated from the bond proceeds fund to the commissioner of economic development for a grant to the city of Wadena for storm sewer, sanitary sewer, water, street, and other improvements and betterments of a capital nature to publicly owned infrastructure, including substantial portions damaged as a result of the tornadoes, storms, and infiltration of water into the sanitary sewer system that occurred on or after June 17, 2010, designated under Presidential Declaration of Major Disaster, FEMA-1921-DR.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $7,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.