

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2128

(SENATE AUTHORS: STUMPF)

DATE	D-PG	OFFICIAL STATUS
04/28/2015	2929	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for public infrastructure in
 1.3 Thief River Falls; authorizing the issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **PUBLIC INFRASTRUCTURE; THIEF RIVER FALLS.**

1.6 Subdivision 1. **Appropriation.** \$627,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of employment and economic development for a grant to the
 1.8 city of Thief River Falls to acquire land, predesign, design, construct, furnish, and equip
 1.9 public infrastructure along First Street west of Westview Avenue. This appropriation is
 1.10 for construction of a street and for water, sanitary sewer, and electrical improvements
 1.11 along the street. This appropriation is not available until at least one-third of the project
 1.12 cost is committed from nonstate sources.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond
 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
 1.15 the state in an amount up to \$627,000 in the manner, upon the terms, and with the effect
 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
 1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.