12/28/16 REVISOR JSK/to 17-0755 as introduced

## SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to transportation; capital investment; appropriating money for railroad

crossing safety improvement projects and quiet zones in Loretto and Medina;

S.F. No. 21

(SENATE AUTHORS: OSMEK)

**DATE** 01/05/2017

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1.3

1.19

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**OFFICIAL STATUS** 

Introduction and first reading Referred to Capital Investment See HF4425, Art. 1, Sec. 16, Sub. 19

1.4	authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. APPROPRIATION AND BOND SALE AUTHORIZATION.
1.7	Subdivision 1. <b>Appropriation.</b> \$3,000,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of transportation for construction of railroad crossing safety
1.9	improvements and quiet zones at Townline Road in Loretto, marked County Road 19 in
1.10	Loretto, marked County Road 116/County Road 115 in Medina, and Arrowhead Drive in
1.11	Medina. The appropriations under this subdivision must be allocated so that each project
1.12	<u>receives \$750,000.</u>
1.13	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.14	proceeds account, the commissioner of management and budget shall sell and issue bonds
1.15	of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7, at the times and in the amounts requested by the
1.18	commissioner of transportation.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.