

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 2035**

(SENATE AUTHORS: HAWJ)

DATE  
02/21/2023

D-PG  
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Introduction and first reading  
Referred to Jobs and Economic Development

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to economic development; appropriating money for a grant to the Latino  
1.3 Economic Development Center.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATIONS.**

1.6 (a) \$2,000,000 in fiscal year 2024 is appropriated from the general fund to the  
1.7 commissioner of employment and economic development for a grant to the Latino Economic  
1.8 Development Center (LEDC). Grant proceeds may be used to assist, support, finance, and  
1.9 launch micro-entrepreneurs by delivering training, workshops, and one-on-one consultations  
1.10 to businesses.

1.11 (b) \$2,000,000 in fiscal year 2024 is appropriated from the general fund to the  
1.12 commissioner of employment and economic development for a grant to the Latino Economic  
1.13 Development Center to guide prospective entrepreneurs in their start-up process by  
1.14 introducing them to key business concepts, including business start-up readiness. Grant  
1.15 proceeds must be used to offer workshops on a variety of topics throughout the year,  
1.16 including finance, customer service, food-handler training, and food-safety certification.  
1.17 Grant proceeds may also be used to provide lending to business startups.