03/05/21 REVISOR JSK/LG 21-03466 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

OFFICIAL STATUS

S.F. No. 2022

(SENATE AUTHORS: PAPPAS, Nelson and Kunesh) D-PG

DATE 03/11/2021 843 Introduction and first reading

Referred to Capital Investment Author added Nelson 03/24/2021 1157

05/10/2021 4185 Author added Kunesh

A bill for an act 1.1

1.4

1.5

relating to capital investment; appropriating money for a public realm land bridge 12 over Shepard Road in St. Paul; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. RIVERSEDGE PUBLIC REALM; ST. PAUL.

Subdivision 1. **Appropriation.** \$40,000,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of employment and economic development for a grant to Ramsey 1.7 County to predesign, design, engineer, construct, furnish, and equip a public realm land 1.8 bridge in the city of St. Paul over a portion of Shepard Road and adjacent rail lines, including 1.9 related infrastructure. 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.12 the state in an amount up to \$40,000,000 in the manner, upon the terms, and with the effect 1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.14 Constitution, article XI, sections 4 to 7. 1.15

EFFECTIVE DATE. This section is effective the day following final enactment. 1.16

Section 1. 1