

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2005

(SENATE AUTHORS: WIKLUND and Torres Ray)

DATE	D-PG	OFFICIAL STATUS
02/27/2014	5882	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the 77th Street underpass;

1.3

authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. 77TH STREET UNDERPASS.

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Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds

1.7

fund to the city of Richfield for design and construction of an extension of 77th Street

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under marked Trunk Highway 77/Cedar Avenue in the city of Richfield to provide local

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and regional access between Richfield, the Minneapolis/St. Paul International Airport,

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city of Bloomington, and the Mall of America.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$25,000,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.