15-3759

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 1972

(SENATE AUTHORS: LOUREY)

DATE 03/25/2015 D-PG

1356 Introduction and first reading Referred to State and Local Government

OFFICIAL STATUS

SS/DI

1.1	A bill for an act
1.2 1.3	relating to retirement; general state employees retirement plan of the Minnesota State Retirement System; authorizing purchases of prior service credit for rule of
1.4	90 eligibility for certain Department of Corrections employees.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MSRS-GENERAL; DEPARTMENT OF CORRECTIONS RULE OF
1.7	90 ELIGIBILITY SERVICE CREDIT PURCHASE.
1.8	(a) An eligible person described in paragraph (b) who makes the payment to the
1.9	general state employees retirement fund required under paragraph (c) on or before July
1.10	1, 2017, is entitled to have the employer payment made on their behalf under paragraph
1.11	(d), to receive allowable service credit in the general state employees retirement plan of
1.12	the Minnesota State Retirement System for the period indicated in paragraph (e), and is
1.13	eligible to retire under Minnesota Statutes, section 352.116, subdivision 1, paragraph (c).
1.14	(b) An eligible person is a person who:
1.15	(1) was born on July 3, 1961, was employed by the Minnesota Department of
1.16	Corrections as a correction counselor 1 trainee on June 7, 1989, became a correction
1.17	counselor 1 on August 9, 1989, and was a state employee on March 1, 2015;
1.18	(2) was born on November 7, 1962, was employed by the Minnesota Department
1.19	of Corrections as a correction counselor 1 trainee on June 7, 1989, became a correction
1.20	counselor 1 on August 9, 1989, and was a state employee on March 1, 2015;
1.21	(3) was born on April 14, 1964, was employed by the Minnesota Department of
1.22	Corrections as a correction counselor 1 trainee on June 7, 1989, became a correction
1.23	counselor 1 on August 16, 1989, and was a state employee on March 1, 2015;

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2.1	(4) was born on January 27, 1965, was employed by the Minnesota Department of
2.2	Corrections as a correction counselor 1 trainee on June 7, 1989, became a correction
2.3	counselor 1 on August 16, 1989, and was a state employee on March 1, 2015; or
2.4	(5) was born on January 24, 1966, was employed by the Minnesota Department of
2.5	Corrections as a correction counselor 1 trainee on June 7, 1989, became a correction
2.6	counselor 1 on August 16, 1989, and was a state employee on March 1, 2015.
2.7	(c) The deduction-equivalent payment for an eligible person is 3.73 percent of the
2.8	salary of the eligible person between June 7, 1989, and the date upon which the eligible
2.9	person became a correction counselor 1, plus interest from July 1, 1989, at a compound
2.10	rate of 8.5 percent per year.
2.11	(d) If the eligible person makes the payment required under paragraph (c) in a timely
2.12	fashion, within 30 days of receipt of a notification from the executive director of the
2.13	Minnesota State Retirement System of the payment, the Department of Corrections shall
2.14	pay the balance of the prior service credit purchase payment under Minnesota Statutes,
2.15	section 356.551, subdivision 2.
2.16	(e) Upon receipt of the payments under paragraphs (c) and (d), the eligible person
2.17	shall receive allowable service credit for the period June 7, 1989, to August 9, 1989,
2.18	or August 16, 1989, whichever applies.
2.19	EFFECTIVE DATE. This section is effective the day following final enactment.