

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1939

(SENATE AUTHORS: SKOE and Sheran)

DATE	D-PG	OFFICIAL STATUS
02/20/2012	3851	Introduction and first reading Referred to Capital Investment
02/23/2012	3943	Author added Sheran

A bill for an act
relating to capital investment; appropriating money for flood hazard mitigation
grants; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **FLOOD HAZARD MITIGATION GRANTS.**

Subdivision 1. **Appropriation.** (a) \$13,000,000 is appropriated from the bond
proceeds fund to the commissioner of natural resources for the state share of flood hazard
mitigation grants for publicly owned capital improvements to prevent or alleviate flood
damage under Minnesota Statutes, section 103F.161. Levee projects, to the extent
practicable, must meet the state standard of three feet above the 100-year flood elevation.
(b) This appropriation includes money for projects in the following locations: Bear
Park in the Sandhill Watershed District, Climax, Felton, Nielsville, Shelly, and Upper
Becker Dam in the Wild Rice Watershed District.
(c) To the extent that the cost of a project exceeds two percent of the median
household income in the municipality multiplied by the number of households in the
municipality, this appropriation is also for the local share of the project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$13,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.