

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1926

(SENATE AUTHORS: REINERT)

DATE	D-PG	OFFICIAL STATUS
02/16/2012	3836	Introduction and first reading Referred to Capital Investment

A bill for an act
relating to capital investment; appropriating money for Minneapolis to Duluth
high speed passenger rail; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **NORTHERN LIGHTS EXPRESS.**

Subdivision 1. **Appropriation.** \$13,000,000 is appropriated from the bond
proceeds fund to the commissioner of transportation for design and engineering of the
Minneapolis-Duluth Northern Lights Express high speed passenger rail project, as
identified in the Comprehensive Statewide Freight and Passenger Rail Plan, and for design
and engineering of associated passenger rail facilities. This appropriation may be used
first to maximize nonstate funding for the purposes of this subdivision.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$13,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.