

(SENATE AUTHORS: JUNGBAUER, McGuire, Bonoff, Robling and Olson)

DATE	D-PG	OFFICIAL STATUS
02/16/2012	3834	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital improvements; appropriating money to the Metropolitan

1.3

Council for regional park and open-space land acquisition and improvements;

1.4

authorizing the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **APPROPRIATION.**

1.7

\$10,500,000 is appropriated from the bond proceeds fund to the Metropolitan

1.8

Council for the cost of improvements and betterments of a capital nature and acquisition

1.9

by the council and local government units of regional recreational open-space lands in

1.10

accordance with the council's policy plan as provided in Minnesota Statutes, section

1.11

473.147.

1.12

Sec. 2. **BOND SALE.**

1.13

To provide the money appropriated in section 1 from the bond proceeds fund, the

1.14

commissioner of management and budget shall sell and issue bonds of the state in an

1.15

amount up to \$10,500,000, in the manner, upon the terms, and with the effect prescribed

1.16

by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,

1.17

article XI, sections 4 to 7.

1.18

Sec. 3. **EFFECTIVE DATE.**

1.19

Sections 1 and 2 are effective the day following final enactment.