

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH LEGISLATURE

S.F. No. 192

(SENATE AUTHORS: CHAMPION, Hayden, Torres Ray, Dibble and Dziedzic)

DATE	D-PG	OFFICIAL STATUS
01/31/2013	129	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the renovation of Nicollet

1.3

Mall; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. NICOLLET MALL PHASE I RENOVATION.

1.6

Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of employment and economic development for a grant to the

1.8

city of Minneapolis to predesign, design, and reconstruct Nicollet Mall and its adjacent

1.9

and related infrastructure in downtown Minneapolis.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.11

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12

bonds of the state in an amount up to \$25,000,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.15

EFFECTIVE DATE. This section is effective the day following final enactment.