

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 1886

(SENATE AUTHORS: HOUSLEY, Pappas, Senjem, Jensen and Dziejczak)

DATE	D-PG	OFFICIAL STATUS
02/28/2019	585	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital improvements; appropriating money to replace the Institute of

1.3 Child Development building on the Twin Cities campus of the University of

1.4 Minnesota; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TWIN CITIES CAMPUS; INSTITUTE OF CHILD DEVELOPMENT.**

1.7 Subdivision 1. **Appropriation.** \$28,000,000 is appropriated from the bond proceeds

1.8 fund to the Board of Regents of the University of Minnesota to predesign, design, renovate,

1.9 expand, furnish, and equip the Institute of Child Development building on the Twin Cities

1.10 campus. This project includes the demolition and replacement of the 1968 building addition.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13 the state in an amount up to \$28,000,000 in the manner, upon the terms, and with the effect

1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.