11/07/13 REVISOR JSK/AA 14-3703 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

S.F. No. 1868

(SENATE AUTHORS: SENJEM)

OFFICIAL STATUS DATE D-PG

02/25/2014 Introduction and first reading 5840

Referred to Finance

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for restoration of Lake
1.3	Zumbro; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. LAKE ZUMBRO.

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Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to Olmsted County for the removal of sedimentation in Lake Zumbro, including final engineering, dredging, and dredged soil disposal from the sites identified in the Preliminary Engineering Report for Dredging Lake Zumbro. This project is designed to improve the recreational economy, water quality, and habitat and increase water storage capacity within the lake to achieve renewable energy goals by optimizing long-term hydroelectric operations. This appropriation is available when the commissioner determines an equal match of nonstate funds have been committed to complete the project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment. 1.20

Section 1. 1