

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 1833

(SENATE AUTHORS: TOMASSONI and Bakk)

DATE
03/08/2021

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721 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for water and electrical
1.3 infrastructure improvements at Giants Ridge; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **GIANTS RIDGE; WATER AND ELECTRICAL INFRASTRUCTURE.**

1.7 Subdivision 1. **Appropriation.** \$9,078,300 is appropriated from the bond proceeds fund
1.8 to the commissioner of Iron Range resources and rehabilitation to design, construct, and
1.9 install water and electrical infrastructure, including equipment, that will replace or upgrade
1.10 aging water lines and electrical systems to enhance the provision of water for ski operations
1.11 at Giants Ridge.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$9,078,300 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.