

SENATE  
STATE OF MINNESOTA  
EIGHTY-NINTH SESSION

S.F. No. 173

(SENATE AUTHORS: KIFFMEYER, Hoffman, Petersen, B., Benson and Pederson, J.)

DATE	D-PG	OFFICIAL STATUS
01/20/2015	85	Introduction and first reading Referred to Capital Investment

A bill for an act  
relating to transportation; capital investment; appropriating money for  
construction at the intersection of marked Trunk Highway 101, U.S. Highway 10,  
and U.S. Highway 169; authorizing the sale and issuance of trunk highway bonds.  
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE  
AUTHORIZATION.**

Subdivision 1. **Appropriation.** \$400,000 is appropriated from the bond proceeds  
account in the trunk highway fund to the commissioner of transportation for installation of  
an adaptive signal control system in lieu of the planned Smart Signal System on marked  
U.S. Highway 10 and U.S. Highway 169 in the city of Elk River.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the  
bond proceeds account in the trunk highway fund, the commissioner of management and  
budget shall sell and issue bonds of the state in an amount up to \$400,000 in the manner,  
upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to  
167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the  
amounts requested by the commissioner of transportation. The proceeds of the bonds,  
except accrued interest and any premium received from the sale of the bonds, must be  
deposited in the bond proceeds account in the trunk highway fund.

**EFFECTIVE DATE.** This section is effective the day following final enactment.