

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 1708

(SENATE AUTHORS: COLEMAN)

DATE	D-PG	OFFICIAL STATUS
03/04/2021	683	Introduction and first reading Referred to Taxes

1.1A bill for an act

1.2relating to taxation; individual income; repealing the addition for qualified tuition

1.3plan distributions used for K-12 tuition; repealing Minnesota Statutes 2020, section

1.4290.0131, subdivision 15.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **REPEALER.**

1.7Minnesota Statutes 2020, section 290.0131, subdivision 15, is repealed.

1.8**EFFECTIVE DATE.** This section is effective for taxable years beginning after December

1.931, 2020.

290.0131 INDIVIDUALS; ADDITIONS TO FEDERAL TAXABLE INCOME.

Subd. 15. **529 plan addition.** The lesser of the following amounts is an addition:

(1) the total distributions for the taxable year from a qualified plan under section 529 of the Internal Revenue Code, owned by the taxpayer, that are expended for qualified higher education expenses under section 529(c)(7) of the Internal Revenue Code (expenses for tuition for elementary or secondary public, private, or religious school); or

(2) the total amount required to be reported to the taxpayer by any trustee of a qualified tuition plan under section 529 of the Internal Revenue Code as earnings on Internal Revenue Service Form 1099Q for the taxable year.