

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 1680

(SENATE AUTHORS: OSMEK)

DATE	D-PG	OFFICIAL STATUS
03/12/2015	777	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for development of lakefront

1.3

property for public use in the city of Wayzata; authorizing the sale and issuance

1.4

of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **WAYZATA; LAKEFRONT DEVELOPMENT.**

1.7

Subdivision 1. **Appropriation.** \$5,225,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of employment and economic development for a grant to the

1.9

city of Wayzata to construct crossings, walkways, a pier, and other publicly owned

1.10

infrastructure along Lake Minnetonka in the city of Wayzata to improve safety and

1.11

accessibility to, and provide public space on, the city's lakefront.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.13

bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$5,225,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.17

**EFFECTIVE DATE.** This section is effective the day following final enactment.