S.F. No. 1680, as introduced - 87th Legislative Session (2011-2012) [12-4508]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1680

(SENATE AUTHORS: WIGER, Chamberlain and Fischbach)

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3706

DATE 02/02/2012

OFFICIAL STATUS Introduction and first reading Referred to Capital Investment See HF1752, Sec. 3, Sub. 5

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for classroom addition and
1.3	renovation at Century College; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

- 1.5 Section 1. <u>CENTURY COLLEGE.</u>
- 1.6 <u>Subdivision 1.</u> <u>Appropriation.</u> <u>\$6,275,000 is appropriated from the bond proceeds</u>
- 1.7 <u>fund to the Board of Trustees of the Minnesota State Colleges and Universities for Century</u>
- 1.8 <u>College for the following purposes:</u>
- 1.9 (1) \$5,000,000 is to complete design, construct, renovate, furnish, and equip
- 1.10 classrooms and related spaces; and
- 1.11 (2) \$545,000 is to design, renovate, furnish, and equip laboratory and related space;
- 1.12 and
- 1.13 (3) \$200,000 is to design, renovate, furnish, and construct energy program equipment
- 1.14 for solar array and related spaces; and
- 1.15 (4) \$530,000 is to design, renovate, furnish, and equip classroom space.
- 1.16 Subd. 2. Bond sale. To provide the money appropriated in this section from the
- 1.17 bond proceeds fund, the commissioner of management and budget shall sell and issue
- 1.18 bonds of the state in an amount up to \$6,275,000 in the manner, upon the terms, and with
- 1.19 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.20 <u>Minnesota Constitution, article XI, sections 4 to 7.</u>
- 1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.