04/08/13 REVISOR JSK/AA 13-2962 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for spillway of Lake Byllesby

S.F. No. 1608

(SENATE AUTHORS: THOMPSON, Schmit, Carlson and Sieben)

D-PG **OFFICIAL STATUS** DATE 04/17/2013 Introduction and first reading 1966

Referred to Finance

1.1

1.2

1.15

Dam on the Cannon River; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. LAKE BYLLESBY DAM SPILLWAY ON CANNON RIVER. 1.5 Subdivision 1. **Appropriation.** \$1,100,000 is appropriated from the bond 1.6 proceeds fund to the commissioner of natural resources for a grant to Dakota County for 1.7 construction of improvements for upgrading the spillway capacity of Lake Byllesby Dam 1.8 on the Cannon River in Dakota and Goodhue Counties. 1.9 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue 1.11 bonds of the state in an amount up to \$1,100,000 in the manner, upon the terms, and with 1.12 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. 1.14

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1