SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1519

(SENATE AUTHORS: SHERAN)

DATE	D-PG	OFFICIAL STATUS
01/24/2012	3635	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for replacement of the Lake Titlow Dam; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CITY OF GAYLORD; LAKE TITLOW DAM REPLACEMENT.**

Subdivision 1. **Appropriation.** $969,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to the city of Gaylord to replace the Lake Titlow Dam. The project is to remove the existing dam materials, prepare the site for the new dam, and predesign, design, construct, and finish the area landscaping.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $969,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.