KRB/RC

20-8805

SENATE STATE OF MINNESOTA SPECIAL SESSION S

S.F. No. 151

(SENATE AUTHORS: JASINSKI)				
DATE	D-PG		OFFICIAL STATUS	
06/19/2020	204	Introduction and first reading		
		Referred to Rules and Administration	1	

1.1	A bill for an act
1.2 1.3	relating to motor vehicles; modifying the class of vehicles requiring a salvage certificate of title; appropriating money; amending Minnesota Statutes 2018, section
1.4	168A.151, subdivision 1.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2018, section 168A.151, subdivision 1, is amended to read:
1.7	Subdivision 1. Salvage titles. (a) When an insurer, licensed to conduct business in
1.8	Minnesota, acquires ownership of a late-model or high-value vehicle through payment of
1.9	damages, the insurer shall immediately apply for a salvage certificate of title or shall stamp
1.10	the existing certificate of title with the legend "SALVAGE CERTIFICATE OF TITLE" in
1.11	a manner prescribed by the department. Within ten days of obtaining the title of a vehicle
1.12	through payment of damages, an insurer must notify the department in a manner prescribed
1.13	by the department.
1.14	(b) A person shall immediately apply for a salvage certificate of title if the person acquires
1.15	a damaged late-model or high-value vehicle with an out-of-state title and the vehicle:
1.16	(1) is a vehicle that was acquired by an insurer through payment of damages;
1.17	(2) is a vehicle for which the cost of repairs exceeds the value of the damaged vehicle;
1.18	or
1.19	(3) has an out-of-state salvage certificate of title as proof of ownership.
1.20	(c) A self-insured owner of a late-model or high-value vehicle that sustains damage by
1.21	collision or other occurrence which exceeds 80 percent of its actual cash value shall
1.22	immediately apply for a salvage certificate of title.

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Section 1.

06/15/20	REVISOR	KRB/RC	20-8805	as introduced
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2.1	(d) A person who retains ownership of a late-model or high-value motor vehicle and
2.2	receives a total loss settlement from an insurance company, shall immediately apply for a
2.3	salvage certificate of title.
2.4	EFFECTIVE DATE. This section is effective January 1, 2022, and applies to: (1) a
2.5	vehicle subject to this section that is acquired on or after that date; (2) a vehicle that sustains
2.6	damage by collision as described in paragraph (c) on or after that date; or (3) a vehicle for
2.7	which a person receives a total loss settlement as described in paragraph (d) on or after that
2.8	date.
2.9	Sec. 2. APPROPRIATION.

2.10 <u>\$441,000 is appropriated in fiscal year 2021 from the vehicle services operating account</u>

2.11 <u>in the special revenue fund to the commissioner of public safety for the costs of two additional</u>

2.12 vehicle inspection sites, including the costs of equipment and staff. The base appropriation

2.13 for this purpose is \$395,000 in each of fiscal years 2022 and 2023.