

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1507

(SENATE AUTHORS: CHAMPION, Dibble and Dzedzie)

DATE	D-PG	OFFICIAL STATUS
03/21/2013	1413	Introduction and first reading Referred to Finance

A bill for an act

1.1
 1.2 relating to capital investment; appropriating money for the Water Works site in
 1.3 the Central Riverfront Regional Park in Minneapolis; authorizing the sale and
 1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MINNEAPOLIS PARK AND RECREATION BOARD; CENTRAL**
 1.7 **RIVERFRONT PARK WATER WORKS SITE.**

1.8 Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds
 1.9 fund to the Metropolitan Council for a grant to the Minneapolis Park and Recreation
 1.10 Board for predesign, design, and construction of the original Minneapolis municipal
 1.11 water works site and several historic mills located northeast of First Street South between
 1.12 First Avenue South and Third Avenue South in Minneapolis. This appropriation must be
 1.13 used to stabilize the site and underlying mill ruins for future use as a year-round cultural
 1.14 destination with services for park visitors.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.16 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.17 bonds of the state in an amount up to \$1,500,000 in the manner, upon the terms, and with
 1.18 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.19 Minnesota Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.