

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 150

(SENATE AUTHORS: BROWN)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|---|
| 01/28/2013 | 104 | Introduction and first reading Referred to Finance |

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Malone Island Bridge
 1.3 in the city of Isle; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MALONE ISLAND BRIDGE.**

1.6 Subdivision 1. **Appropriation.** \$800,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of transportation for a grant to the city of Isle for demolition and
 1.8 construction necessary to replace the Malone Island Bridge, including the replacement
 1.9 of accompanying water and sewer lines.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.12 bonds of the state in an amount up to \$800,000 in the manner, upon the terms, and with
 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.