

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 1495

(SENATE AUTHORS: MATHEWS and Kiffmeyer)

DATE	D-PG	OFFICIAL STATUS
02/21/2019	470	Introduction and first reading Referred to Capital Investment See SF3463, Art. 1, Sec. 19, Sub. 5 See Fifth Special Session 2020, HF1, Art. 1, Sec. 21, Sub. 9

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for public infrastructure for a

1.3 business park in Becker; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BECKER; PUBLIC INFRASTRUCTURE FOR A BUSINESS PARK.**

1.6 Subdivision 1. **Appropriation.** \$20,100,000 is appropriated from the bond proceeds

1.7 fund to the commissioner of employment and economic development for a grant to the city

1.8 of Becker to acquire land, predesign, design, construct, furnish, and equip public

1.9 infrastructure, including water, sanitary sewer, storm sewer and drainage systems, roads,

1.10 and lighting for a business park in the city of Becker. This appropriation does not require

1.11 a nonstate match.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14 the state in an amount up to \$20,100,000 in the manner, upon the terms, and with the effect

1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.