S.F. No. 1487, as introduced - 87th Legislative Session (2011-2012) [12-4617]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1487

(SENATE AUTHORS: CARLSON)

DATE 01/24/2012

D-PG

OFFICIAL STATUS

3630 Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for a force main system for wastewater for the city of Backus; authorizing the sale and issuance of state
1.4	bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. BACKUS FORCE MAIN SYSTEM.
1.7	Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds
1.8	fund to the Public Facilities Authority for a grant to the city of Backus to design and
1.9	construct a force main system to convey wastewater from the city of Backus to the Pine
1.10	River Area Sanitary District in Cass County.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.
1.16	EFFECTIVE DATE. This section is effective the day following final enactment.