

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 147

(SENATE AUTHORS: NEWTON and Laine)

DATE	D-PG	OFFICIAL STATUS
01/17/2017	346	Introduction and first reading Referred to Finance

- 1.1

A bill for an act
- 1.2

relating to state government; increasing the budget reserve to the level
- 1.3

recommended by the commissioner of management and budget.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **BUDGET RESERVE INCREASE.**
- 1.6

The commissioner of management and budget shall transfer a sum sufficient to the
- 1.7

budget reserve in the general fund so that the budget reserve balance is equal to 4.9 percent
- 1.8

of total nondedicated general fund revenue for fiscal years 2016 and 2017. The transfer
- 1.9

amount is estimated to be \$147,000,000. This is a onetime transfer.
- 1.10

**EFFECTIVE DATE.** This section is effective the day following final enactment.