17-3637

## **SENATE** STATE OF MINNESOTA NINETIETH SESSION

JSK/JU

## S.F. No. 1450

(SENATE AUTHORS: WIGER) DATE D-PG 02/27/2017 786 Intro

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

| 1.1        | A bill for an act   |
|------------|---|
| 1.2<br>1.3 | relating to capital investment; appropriating money for public infrastructure in the city of Willernie; authorizing the sale and issuance of state bonds. |
| 1.4        | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:   |
| 1.5        | Section 1. WILLERNIE; PUBLIC INFRASTRUCTURE.  |
| 1.6        | Subdivision 1. Appropriation. \$178,000 is appropriated from the bond proceeds fund   |
| 1.7        | to the commissioner of employment and economic development for a grant to the city of   |
| 1.8        | Willernie for capital improvements to sewer and streets, the city hall, and other publicly  |
| 1.9        | owned facilities and infrastructure.  |
| 1.10       | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond   |
| 1.11       | proceeds fund, the commissioner of management and budget shall sell and issue bonds of  |
| 1.12       | the state in an amount up to \$178,000 in the manner, upon the terms, and with the effect   |
| 1.13       | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota   |
| 1.14       | Constitution, article XI, sections 4 to 7.  |
| 1.15       | <b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.   |

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