03/08/13 **REVISOR** JFK/NB 13-2646 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to the permanent school fund; requiring the costs of the school trust

S.F. No. 1386

(SENATE AUTHORS: PRATT and Hoffman)

DATE D-PG OFFICIAL STATUS 03/14/2013 Introduction and first reading 1023

Referred to Finance

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1.3 1.4	lands director to be paid from the minerals management account; appropriating money; amending Laws 2012, chapter 249, section 11.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Laws 2012, chapter 249, section 11, is amended to read:
1.7	Sec. 11. COSTS OF SCHOOL TRUST LANDS DIRECTOR AND
1.8	LEGISLATIVE PERMANENT SCHOOL FUND COMMISSION.
1.9	(a) The costs of the school trust lands director, including the costs of hiring staff,
1.10	and the Legislative Permanent School Fund Commission for fiscal years 2014 and 2015
1.11	shall be from the state forest development account under Minnesota Statutes, section
1.12	16A.125, and from the minerals management account under Minnesota Statutes, section
1.13	93.2236, as appropriated by the legislature.
1.14	(b) The school trust lands director and the Legislative Permanent School Fund
1.15	Commission shall submit to the 2014 legislature a proposal to fund the operational costs
1.16	of the Legislative Permanent School Fund Commission and school trust lands director
1.17	and staff with a cost certification method using revenues generated by the permanent
1.18	school fund lands.
1.19	EFFECTIVE DATE. This section is effective July 1, 2013.

\$..... in fiscal year 2014 and \$..... in fiscal year 2015 are appropriated from the

minerals management account under Minnesota Statutes, section 93.2236, to the school

Sec. 2. 1

Sec. 2. APPROPRIATION.

trust lands director.