

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 137

(SENATE AUTHORS: HOFFMAN, Newton, Abeler and Limmer)

DATE	D-PG	OFFICIAL STATUS
01/17/2017	344	Introduction and first reading
		Referred to Capital Investment
01/26/2017	404	Author added Limmer

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for an interchange project at
 1.3 marked Trunk Highway 169 and 101st Avenue; authorizing the sale and issuance
 1.4 of trunk highway bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY 169 AND 101ST AVENUE INTERCHANGE**
 1.7 **PROJECT; APPROPRIATION AND TRUNK HIGHWAY BOND SALE**
 1.8 **AUTHORIZATION.**

1.9 Subdivision 1. **Appropriation.** \$12,800,000 is appropriated from the bond proceeds
 1.10 account in the trunk highway fund to the commissioner of transportation for preliminary
 1.11 and final design, engineering, environmental analysis, right-of-way acquisition, and
 1.12 construction of an interchange located at Trunk Highway 169 and 101st Avenue in the city
 1.13 of Brooklyn Park.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
 1.15 proceeds account in the trunk highway fund, the commissioner of management and budget
 1.16 shall sell and issue bonds of the state in an amount up to \$12,800,000 in the manner, upon
 1.17 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
 1.18 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
 1.19 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
 1.20 interest and any premium received from the sale of the bonds, must be deposited in the bond
 1.21 proceeds account in the trunk highway fund.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.