SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1356

(SENATE AUTHORS: PETERSEN, B., Chamberlain and Benson)

DATE	D-PG	OFFICIAL STATUS
03/13/2013	972	Introduction and first reading Referred to Finance

A bill for an act

relating to transportation; capital investment; appropriating money for certain projects on U.S. Highway 10; authorizing sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **BONDS; APPROPRIATIONS AND BOND SALE AUTHORIZATION.**

Subdivision 1. **Appropriations.** (a) $17,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to Anoka County to complete the final design, land acquisition, and construction of the interchange of marked U.S. Highway 10 and Anoka County State-Aid Highway 83 (Armstrong Boulevard) in the city of Ramsey, and for associated improvements.

(b) $..... is appropriated from the bond proceeds account in the trunk highway fund to the commissioner of transportation for the projects specified as follows:

(1) $..... for construction of an interchange at marked U.S. Highway 10 and Anoka County State-Aid Highway 56 (Ramsey Boulevard) in the city of Ramsey;

(2) $..... for construction of an interchange at marked U.S. Highway 10 and Anoka County State-Aid Highway 57 (Sunfish Lake Boulevard) in the city of Ramsey;

(3) $..... for construction of marked U.S. Highway 10 as a freeway, as defined in Minnesota Statutes, section 160.02, subdivision 19, from the intersection with Anoka County State-Aid Highway 83 (Armstrong Boulevard) in the city of Ramsey to the interchange with Round Lake Boulevard in the city of Coon Rapids; and

(4) $30,000,000 to add a third travel lane in each direction on marked U.S. Highway 10 from the interchange with Round Lake Boulevard to the interchange with Hanson Boulevard in the city of Coon Rapids.

(c) The commissioner may accept and expend funds from nonstate sources, including but not limited to local funds and federal aid, for purposes of the projects identified in this subdivision.

Subd. 2. **Bond sale authorizations.** (a) To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $17,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

(b) To provide the money appropriated in this section from the bond proceeds account in the trunk highway fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $..... in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested by the commissioner of transportation. The proceeds of the bonds, except accrued interest and any premium received on the sales of the bonds, must be credited to a bond proceeds account in the trunk highway fund.

EFFECTIVE DATE. This section is effective the day following final enactment.