02/17/15 **REVISOR** JSK/EP 15-2986 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 1331

(SENATE AUTHORS: COHEN, Pappas, Metzen, Rosen and Hawj)

DATE D-PG OFFICIAL STATUS

03/04/2015 Introduction and first reading 526

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Referred to Capital Investment

A bill for an act 1.1 relating to capital investment; appropriating money for improvements for the 1.2 Minnesota Museum of American Art including an integrated education facility; 1.3 authorizing the sale and issuance of state bonds. 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. MINNESOTA MUSEUM OF AMERICAN ART.

Subdivision 1. **Appropriation.** \$6,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the St. Paul Port Authority to design, construct, furnish, and equip improvements for the Minnesota Museum of American Art in the historic Pioneer Endicott Building renovation. The project shall include galleries and education facilities, art storage, access to the St. Paul skyway, museum loading, and other capital improvements required for a museum and related education facility. The St. Paul Port Authority may operate a museum, including art exhibition galleries, education facilities, and related access and support facilities, and may enter into a lease or management agreement, subject to Minnesota Statutes, section 16A.695, for the operation of this program. The appropriation shall be available upon a determination by the commissioner that at least \$6,000,000 of nonstate funds have been raised for the project and there are sufficient funds to complete the overall project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

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2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2