REVISOR 01/23/23 JSK/JL 23-02844 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

OFFICIAL STATUS

S.F. No. 1313

(SENATE AUTHORS: MORRISON and Pappas)

DATE 02/06/2023 D-PG 678 Introduction and first reading

Referred to Capital Investment Author added Pappas

03/07/2023 1384

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See HF669

relating to capital investment; appropriating money for a chemistry undergraduate teaching laboratory at the University of Minnesota, Twin Cities campus; authorizing 1.3 the sale and issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. CHEMISTRY UNDERGRADUATE TEACHING LABORATORY, 1.6 UNIVERSITY OF MINNESOTA, TWIN CITIES CAMPUS. 1.7 Subdivision 1. **Appropriation.** \$92,600,000 is appropriated from the bond proceeds 1.8 fund to the Board of Regents of the University of Minnesota to construct, furnish, and equip 1.9 a renovation of and an addition to Fraser Hall for an undergraduate chemistry teaching 1.10 laboratory facility on the Twin Cities campus. This project includes the demolition of 1.11 obsolete portions of Fraser Hall. This appropriation is intended to cover approximately 1.12 two-thirds of the cost of the project. The remaining costs must be paid from university 1.13 1.14 sources.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

the state in an amount up to \$92,600,000 in the manner, upon the terms, and with the effect

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1

Constitution, article XI, sections 4 to 7.