01/29/13 REVISOR JRM/EE 13-1297 as introduced

## SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to public disclosure; modifying definition of associated business;

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

amending Minnesota Statutes 2012, section 10A.01, subdivision 5.

S.F. No. 1231

(SENATE AUTHORS: MARTY, Goodwin, Carlson, Eaton and Clausen)

OFFICIAL STATUS DATE D-PG

03/11/2013

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Introduction and first reading 769 Referred to Rules and Administration

1.4 Section 1. Minnesota Statutes 2012, section 10A.01, subdivision 5, is amended to read: 1.5 Subd. 5. Associated business. (a) "Associated business" means an a person 1.6 or association, corporation, partnership, limited liability company, limited liability 1.7 partnership, or other organized legal entity from which the individual receives 1.8 compensation in excess of \$50, except for actual and reasonable expenses, in any month 19 as a director, officer, owner, member, partner, employer or employee, or whose securities 1.10 the individual holds worth \$2,500 or more at fair market value. 1 11 (b) Associated business also means a lobbyist, principal, or interested person by 1.12 whom the individual is compensated in excess of \$200 per year, except for actual and 1.13 reasonable expenses, for providing services as an independent contractor or consultant. 1.14 If an individual is compensated by a person or association for providing services to a 1.15 lobbyist, principal, or interested person, associated business includes both the person or 1 16 association that pays the compensation and the lobbyist, principal, or interested person to 1 17 whom the services are provided. 1 18 (c) "Interested person" means a person or a representative of a person or association 1.19 that has a direct financial interest in a decision that the individual receiving the 1.20

compensation is authorized to make as a public or local official or will be authorized to

make upon becoming a public or local official. To be direct, the financial interest of

the person or association paying the compensation to the individual must be of greater

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2.1 consequence to the payer than the general interest of other residents or taxpayers of the

2.2 <u>individual's government unit.</u>

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