

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 122

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DATE	D-PG	OFFICIAL STATUS
01/14/2019	80	Introduction and first reading Referred to E-12 Finance and Policy
01/17/2019	119	Author added Torres Ray
01/22/2019	141	Author added Cwodzinski

1.1 A bill for an act

1.2 relating to education finance; increasing the general education basic formula

1.3 allowance; providing annual inflationary increases in the basic formula allowance

1.4 for fiscal year 2022 and later; amending Minnesota Statutes 2018, section 126C.10,

1.5 subdivision 2.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Minnesota Statutes 2018, section 126C.10, subdivision 2, is amended to read:

1.8 Subd. 2. **Basic revenue.** The basic revenue for each district equals the formula allowance

1.9 times the adjusted pupil units for the school year. ~~The formula allowance for fiscal year~~

1.10 ~~2017 is \$6,067. The formula allowance for fiscal year 2018 is \$6,188.~~ The formula allowance

1.11 for fiscal year 2019 ~~and later~~ is \$6,312. The formula allowance for fiscal year 2020 is \$6,502.

1.12 The formula allowance for fiscal year 2021 is \$6,697. The formula allowance for fiscal

1.13 years 2022 and later equals the formula allowance for fiscal year 2021 times one plus the

1.14 percentage change in the Consumer Price Index for urban consumers, as prepared by the

1.15 United States Bureau of Labor Statistics, for the current fiscal year compared to fiscal year

1.16 2021.