

A bill for an act

relating to education finance; extending a fund transfer for Independent School District No. 857, Lewiston; amending Laws 2001, First Special Session chapter 6, article 5, section 10, subdivision 4.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 2001, First Special Session chapter 6, article 5, section 10, subdivision 4, is amended to read:

Subd. 4. **Lewiston.** (a) Notwithstanding Minnesota Statutes, section 123B.79 or 123B.80, for calendar years 2002 through ~~2012~~ 2024, on June 30 of each year, independent school district No. 857, Lewiston, may permanently transfer up to \$175,000 from its capital accounts in its general fund or from its unrestricted general fund to the debt redemption fund.

(b) The eligible debt service revenue and debt service equalization aid, if any, for independent school district No. 857, Lewiston, must be determined prior to the annual transfer of general fund revenue authorized in subdivision 1.

EFFECTIVE DATE. This section is effective the day following final enactment.