A bill for an act
relating to capital investment; appropriating money for a physics and nanotechnology building on the Twin Cities campus of the University of Minnesota; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **UNIVERSITY OF MINNESOTA; PHYSICS AND NANOTECHNOLOGY BUILDING.**

Subdivision 1. **Appropriation.** $51,333,000 is appropriated from the bond proceeds fund to the Board of Regents of the University of Minnesota to construct, furnish, and equip a new physics and nanotechnology building on the Twin Cities campus. The project will include research laboratories, offices, a clean room supporting nanotechnology, faculty and student meeting space, infrastructure, and support spaces.

This appropriation is intended to cover approximately two-thirds of the costs of this project. The remaining costs must be paid from university sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $51,333,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.