A bill for an act
relating to capital improvements; appropriating money for extension of water and sanitary sewer to a proposed energy park; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

$255,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of Mountain Iron for extension of water and sanitary sewer infrastructure to a proposed energy park adjacent to Mineral Avenue and Highway 169. This appropriation is not available until the commissioner of finance has determined that at least an equal amount has been committed to the project from nonstate sources.

Sec. 2. **BOND SALE.**

To provide the money appropriated in section 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $255,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

Sections 1 and 2 are effective the day following final enactment.