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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 5430

04/29/2024 Authored by Davids
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for water infrastructure in the
1.3 city of Peterson; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. PETERSON; WATER INFRASTRUCTURE.

1.6 Subdivision 1. Appropriation. \$1,300,000 is appropriated from the bond proceeds fund
1.7 to the Public Facilities Authority for a grant to the city of Peterson to design, engineer,
1.8 construct, and equip a new water tower and pump house to replace existing failing water
1.9 infrastructure.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$1,300,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.