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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 5256

04/04/2024 Authored by Igo, Skraba and Zeleznikar The bill was read for the first time and referred to the Committee on Housing Finance and Policy

1.1 A bill for an act
1.2 relating to housing; appropriating money for a grant to the Arrowhead Economic
1.3 Opportunity Agency.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION; ARROWHEAD ECONOMIC OPPORTUNITY
1.6 AGENCY.

1.7 \$2,000,000 in fiscal year 2025 is appropriated from the general fund to the commissioner
1.8 of the Minnesota Housing Finance Agency for a grant to the Arrowhead Economic
1.9 Opportunity Agency. The grant recipient must use grant money as a revolving fund for
1.10 acquiring and rehabilitating tax-forfeited properties for owner occupancy. Housing funded
1.11 with this grant must be affordable to the local work force. This is a onetime appropriation.