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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 5213

04/02/2024 Authored by Keeler The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; tax increment financing; providing special tax increment
1.3 financing authority to the city of Moorhead.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF MOORHEAD; TAX INCREMENT FINANCING DISTRICT
1.6 NO. 31; FIVE-YEAR RULE EXTENSION.

1.7 (a) The requirements of Minnesota Statutes, section 469.1763, subdivision 3, that
1.8 activities must be undertaken within a five-year period from the date of certification of a
1.9 tax increment financing district, are extended to ten years for Tax Increment Financing
1.10 District No. 31 administered by the city of Moorhead.

1.11 (b) The requirements of Minnesota Statutes, section 469.1763, subdivision 4, relating
1.12 to the use of increment after the expiration of the five-year period under Minnesota Statutes,
1.13 section 469.1763, subdivision 3, are extended to the 11th year for Tax Increment Financing
1.14 District No. 31 administered by the city of Moorhead.

1.15 EFFECTIVE DATE. This section is effective the day after the governing body of the
1.16 city of Moorhead and its chief clerical officer comply with the requirements of Minnesota
1.17 Statutes, section 645.021, subdivisions 2 and 3.