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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 4903

05/22/2022 Authored by Winkler, Gomez and Hassan

The bill was read for the first time and referred to the Committee on Workforce and Business Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money for a grant for the Lake
1.3 Street Corridor.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION.

1.6 \$500,000 in fiscal year 2023 is appropriated from the general fund to the commissioner
1.7 of employment and economic development for a grant to the Lake Street Council to predesign
1.8 and design a multipurpose community facility for workforce training, employment
1.9 opportunities, and other support services along the Lake Street Corridor. The Lake Street
1.10 Council may assign its interest under the grant agreement for this appropriation, upon a
1.11 determination by the council and the commissioner of employment and economic
1.12 development that the new entity has the ability and a plan to fulfill predesign and design
1.13 responsibilities, to own and construct the project, and to fund and operate the program
1.14 intended for the facility. Any such assignment shall not be deemed a sale for purposes of
1.15 the grant agreement.