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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 489

02/02/2015 Authored by Zerwas, Newton, Uglem, Whelan, Newberger and others
The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for
1.3 construction at the intersection of marked Trunk Highway 101, U.S. Highway 10,
1.4 and U.S. Highway 169; authorizing the sale and issuance of trunk highway bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE**
1.7 **AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$400,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for installation of
1.10 an adaptive signal control system in lieu of the planned Smart Signal System on marked
1.11 U.S. Highway 10 and U.S. Highway 169 in the city of Elk River.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.13 bond proceeds account in the trunk highway fund, the commissioner of management and
1.14 budget shall sell and issue bonds of the state in an amount up to \$400,000 in the manner,
1.15 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to
1.16 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the
1.17 amounts requested by the commissioner of transportation. The proceeds of the bonds,
1.18 except accrued interest and any premium received from the sale of the bonds, must be
1.19 deposited in the bond proceeds account in the trunk highway fund.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.