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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **4701**

03/30/2022

Authored by Petersburg

The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for clean water infrastructure
1.3 in the city of Waseca; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **WATER TOWER; WASECA.**

1.6 Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds fund
1.7 to the Public Facilities Authority for a grant to the city of Waseca to design, construct,
1.8 furnish, and equip a new water tower in the city of Waseca. This appropriation is available
1.9 when the commissioner of management and budget determines that an amount sufficient
1.10 to complete the project is committed to the project.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.