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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4685

03/07/2024 Authored by Bennett
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to transportation; appropriating money for an interchange at marked
1.3 Interstate Highway 90 and Freeborn County State-Aid Highway 20 in the city of
1.4 Albert Lea; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. ALBERT LEA; MARKED INTERSTATE HIGHWAY 90
1.7 INTERCHANGE.

1.8 Subdivision 1. Appropriation. \$9,160,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for environmental
1.10 review, design, engineering, acquisition of right-of-way, and construction of an interchange
1.11 at marked Interstate Highway 90 and Freeborn County State-Aid Highway 20 in the city of
1.12 Albert Lea. This appropriation is for the portion of the project that is eligible for use of
1.13 proceeds of trunk highway bonds.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds account in the trunk highway fund, the commissioner of management and budget
1.16 shall sell and issue bonds of the state in an amount up to \$9,160,000 in the manner, upon
1.17 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.18 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.19 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.20 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.21 proceeds account in the trunk highway fund.

1.22 EFFECTIVE DATE. This section is effective the day following final enactment.