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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

н. г. №. 4506

03/16/2020

1.12

1.13

Authored by Urdahl

The bill was read for the first time and referred to the Agriculture and Food Finance and Policy Division

A bill for an act 1.1 relating to agriculture; modifying Rural Finance Authority reporting requirements; 1.2 amending Minnesota Statutes 2018, section 41B.18, subdivision 6. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. Minnesota Statutes 2018, section 41B.18, subdivision 6, is amended to read: 1.5 Subd. 6. **Report.** The authority shall submit a biennial report of quarterly reports that 1.6 include its activities, projected activities, receipts, and expenditures for the next biennium, 1.7 and an estimate of when funding for the authority's bond-funded loan programs is projected 1.8 to be exhausted, to the governor and the legislature on or before January 15 in each 1.9 odd-numbered year legislative committees and divisions with jurisdiction over agriculture 1.10 and capital investment. The final quarterly report each year must include the distribution 1.11

of money under each authority program by county. In addition, the report must include and

the cost to the authority of the issuance of its bonds for each issue in the biennium that year.

Section 1.